MEGHANATH ILLUR & CO.

CHARTERED ACCOUNTANTS

Office: GF, Krishna Mansion, U B Hill Road Dharwad - 580001

Email:cameghanathillur@gmail.com

Mobile No: 9986098701

INDEPENDENT AUDITOR'S REPORT

To

The Members of Vidya Poshak

We have audited the accompanying Financial Statements of **VIDYA POSHAK, C/o Sharada Charitable Trust, Nagarkar Colony, Mahishi Road, Dharwad 580 007, Registration No: 286/2000-01,** as at **31st March 2025, which comprises of Receipts & Payments Account, Income & Expenditure Account and Balance Sheet.** These financial statements are the responsibility of **VIDYA POSHAK's** Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require us that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well evaluating to the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion, subject to the comments and annexed notes.

Basis for opinion:

We conducted our audit in accordance with Standards on Auditing (SAs). Our Responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Karnataka Societies Registration Act, 1960 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

MEGHANATH ILLUR & CO. DHARWAD M.No.244034 Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We report that:

1. We have obtained all the information and explanations, which to the best our knowledge and belief were necessary for the purpose of our audit;

2. In our opinion, proper books of account as required have been kept by the **VIDYA POSHAK,** so far as appears from our examination of those books.

3. In our opinion and to the best of our information and according to the explanation given to us, Receipts and Payments Account and Income & Expenditure Account and Balance Sheet dealt with by this report are in agreement with the books of account for the year ended on that date.

4. In our opinion and to the best of our information and according to the explanations given to us, we further report that:-

   a) The enclosed balance sheet exhibits a true and fair view of statement of affairs of the trust as at 31.03.2025. AND

   b) The enclosed Income & Expenditure Account gives a true and fair view of excess of income over expenditure for the year ending on 31.03.2025.

UDIN: 25244034BMOALV9670

Date: 13-08-2025
Place: Dharwad

MEGHANATH ILLUR & CO. DHARWAD M.No.244034 Chartered Accountants

For MEGHANATH ILLUR & CO.
Chartered Accountants
Sapatil
CA SUMALATA PATIL
(Partner)
FRN : 021446S

VIDYA POSHAK

SIGNIFICANT ACCOUNTING POLICIES
AND
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31-03-2025

SIGNIFICANT ACCOUNTING POLICIES

1. General

   Vidya Poshak is a Charitable Trust registered under Section 12A of Income Tax Act, 1961. The main activities of the Trust is providing financial assistance to meritorious students who are facing financial difficulty, conducting skill training programmes for enhancing employment opportunities.

2. Basis of preparation of Financial Statements

   The books of accounts are prepared under the historical cost convention on accrual basis and are in accordance with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.

3. Use of Estimates

   The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.

4. Fixed Assets and Depreciation

   a. Fixed assets are carried at cost less depreciation. Cost includes directly related establishment expenses.

   b. Depreciation is provided on the basis of block of assets on Written Down Value (WDV) method in accordance with the rates prescribed in the Income Tax Act, 1961.

5. Revenue Recognition

   a. Grants and Donations are recognized on cash basis
   b. Interest Income is recognized on accrual basis
   c. Other Income is recognized on cash basis
   d.

6. Foreign Currency Transaction

   Transactions in Foreign currency are accounted at the exchange rate prevailing on the date of realization.

7. Investments

   Investments are accounted at cost.

MEGHANATH ILLUR & CO.
DHARWAD
M.No.244034
Chartered Accountants

NOTES TO ACCOUNTS

1. Previous year figures have been regrouped / rearranged, wherever necessary, in order to make them comparable with those of the current year.

2. The amount of Rs.1,00,000/- received as corpus donation during previous year 2023-24 had been accounted as non-corpus donation & was considered as income. Hence in current financial year it has been rectified by debiting the donation amount and crediting corpus donation.

MEGHANATH ILLUR & CO. DHARWAD M.No.244034 Chartered Accountants

Acknowledgement Number:810031710240925 **Date of filing : 24-Sep-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2025-26

PAN	AAATV3469J		
Name	VIDYA POSHAK		
Address	C/O Sharada Charitable Trust, Nagarkar Colony, Mahishi Road, Dharwad, Dharwad, Dharward , Dharward , 15-Karnataka, 91-INDIA, 580007		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	810031710240925

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	4,23,374
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 4,23,370
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

Income Tax Return electronically transmitted on 24-Sep-2025 16:31:29 from IP address 49.37.248.194 and verified by CHANDRASHEKHAR S KARIYAPPANAVAR havinng PAN AUNPK6832H on 24-Sep-2025 using paper ITR-Verification Form/Electronic Verification Code EBT16IALRI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code

AAATV3469J078100317102409258d701d3ee4ecd7e1c34182c0f4fc8a5ee2d9f00d

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y.	2025-2026

Name	: Vidya Poshak	Previous Year	: 2024-2025
	:	PAN	: AAATV 3469 J
Address	: C/O Sharada Charitable Trust Nagarkar Colony Mahishi Road Dharwad, Dharwad, Dharward - 580 007	Date of Formation	: 08-Feb-2001
		Status	: Trust

Tax under Old Regime

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
Total Income				0
Tax on total income				0
TDS / TCS	2			4,23,374
Refund Due				4,23,370

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s	139(4A)		
Whether registered u/s 12A / 12AB?	Yes		
Whether approved u/s 10(23C) (iv) to (via)?	No		
Aggregate income referred to in sections 10, 11 & 12			6,46,45,914
- 11(1): Applied in India during the PY		6,12,13,182	
- Revenue expenses	6,08,84,282		
- Capital expenses	3,28,900		
- 11(1): Accumulation to the extent of 15%		34,32,732	
- 15% of Non-corpus Donations paid to trust/institution regd. u/s 12AB/ 10(23C)(iv) to (via)			6,46,45,914
Income after application			0
Taxable income			0

Schedule 2

TDS as per Form 16A

Deductor, TAN & Section	TDS deducted	TDS claimed in current year	Gross receipt offered
Canara Bank Kam, TAN- BLRC17149G, Section- 194A	3,53,677	3,53,677	35,36,761
Hindustan Petroleum Corporation Limited, TAN-MUMH09973F, Section- 194R - Others	54	54	420
Karnataka Gramin Bank Ro Raichur, TAN- BLRK19965B, Section- 194A	0		
State Bank Of India, TAN- MUMS86162G, Section- 194A	69,643	69,643	6,96,417
Total	4,23,374	4,23,374	42,33,598

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account	For refund?
Canara bank - 0510101037155	CNRB0000510	Current	Yes
State bank of india(fc a/c) - 10261317132	SBIN0007964	Other	No
Sate bank of india - 10261317201	SBIN0007964	Other	No

For Vidya Poshak

Date : 24-Sep-2025
Place : Dharwad

Authorised Signatory

Vidya Poshak

Nagarkar Colony, Mahishi Road, Dharwad-07
(Reg.No.286/2000-01)

Receipts & Payments Account for the year ending 31st March 2025

Particulars	Schedule	Amount in Rs 31-3-2025	Amount in Rs 31-3-2024
Opening Balance			
Cash in Hand		14,018.00	2,049.00
Cash at Banks	A	733,072.98	2,033,638.69
Total		747,090.98	2,035,687.69
Add : Receipts			
Donation Receipts	B	60,108,508.95	50,198,729.93
Sundry Receipts	C	6,800.00	509,963.00
Bank Interest & Others	D	3,254,276.00	4,287,887.87
FD Withdrawal	E	224,357,793.00	96,240,663.94
TDS Refund	F	692,213.00	
Total		288,419,590.95	151,237,244.74
Less: Payments			
Expenses on the object of Trust	G	54,052,457.00	52,934,633.13
Program Management Cost	H	5,471,178.41	4,128,685.31
FD	I	213,260,000.00	94,375,959.00
Other Payments	J	215,965.00	890,964.00
Purchase of Fixed Assets	K	328,900.00	195,600.00
Loans & Advances	L	1,114,699.65	-
Total		274,443,200.06	152,525,841.44
Closing balance			
Cash in Hand		4,135.00	14,018.00
Cash at Banks	M	14,719,346.87	733,072.98
Total		14,723,481.87	747,090.98

For Meghanath Illur & Co
FRN:021446S

Sapatil

Sumalata Patil
Partner

MEGHANATH ILLUR & CO.
DHARWAD
M.No.244034
Chartered Accountants

Vidya Poshak

Chandrashekhar S. K.
(Hon. Secretary)

Place:Dharwad
Date: 13-08-2025
UDIN: 25244034BMOALV9670

Vidya Poshak

Nagarkar Colony, Mahishi Road, Dharwad-07

Schedules to Receipts & Payments Account for the year ending March 2025

Particulars	Amount in Rs 31-03-2025	Amount in Rs 31-03-2024
Schedule A : Opening Balance		
(1) FCRA Bank		
(i)SBI Bank SB A/c No.10261317132	7,268.07	1,24,910.07
(ii)SBI Bank SB A/c No.40078953024	5,42,005.48	16,144.59
(2) Local Bank		
(i)CNRB Bank SB A/c No. 0510101037155	77,789.01	18,78,506.01
(ii)SBI Bank SB A/c No.10261317201	1,06,010.42	14,078.02
Total	**7,33,072.98**	**20,33,638.69**
Receipts :		
Schedule B : Donation		
(1) Foreign Contribution		
(i) CSR		
Bright funds	53,81,862.00	-
Visa Conso. Support Services India Pvt. Ltd.	-	4,93,771.00
(ii)Other than CSR Donors :	-	-
Giving Foundation	7,09,542.41	-
Aravind S Kulkarni	5,13,001.00	-
Give Foundation (Give India)	-	19,62,614.00
Charities Aid Foundation of India	-	15,40,373.14
Giving Foundation	-	12,50,620.51
Giving Impetus to Voluntary Effort	-	9,358.50
(2) Local Donation		
(i) CSR		
Neuroglia Health Private Limited	2,55,00,000.00	1,23,00,000.00
Texas Instruments (I) Pvt. Ltd.	40,00,000.00	48,78,250.00
Vmware Software India Pvt Ltd	-	30,00,000.00
LNW India Solutions Pvt. Ltd.	38,42,500.00	24,83,300.00
Lam Research (India) Pvt. Ltd.	20,20,000.00	20,41,200.00
Visa Conso. Support Services India Pvt. Ltd.	33,00,000.00	8,00,000.00
Synopsys India Pvt Ltd	-	10,81,500.00
Crowdera Ventures Pvt Ltd	-	14,37,072.00
Nutanix Technologies Ind Pvt. Ltd.	12,00,000.00	4,00,000.00
SEG Automotive India Pvt. Ltd.	4,90,000.00	12,00,000.00
Visteon Tech & Services Centre Pvt Ltd	-	1,76,048.00
Aptiv Components India Pvt. Ltd.	12,25,000.00	12,25,000.00
ElektrobitIndia Pvt. Ltd.	10,00,000.00	6,00,000.00
Iron Mountain Services Pvt. Ltd.	8,00,000.00	7,50,000.00
Ribbon Communication Pvt. Ltd.	5,50,000.00	5,00,000.00
Adva Optical networking India Pvt Ltd	6,63,628.00	-
(ii)Other than CSR Donors :		
Give Foundation (Give India)	39,08,538.78	29,09,002.22
Shikshadaan Foundation	-	32,91,000.00
Mitra Technology foundation	-	6,49,000.00

MEGHANATH ILLUR & CO. DHARWAD M.No.244034 Chartered Accountants

Giving Foundation	2,08,935.22	7,50,498.56
Crowdera Ventures Pvt ltd.	5,91,512.54	-
Other Institutions	17,70,495.00	18,95,100.00
Individuals	24,33,494.00	25,75,022.00
Total	**6,01,08,508.95**	**5,01,98,729.93**
Schedule C: Sundry Receipts		
Library Membership	3,500.00	3,000.00
Life Membership fees	3,300.00	-
Miscellaneous Receipts	-	6,963.00
Amount Received against sale agreement	-	5,00,000.00
Total	**6,800.00**	**5,09,963.00**
Schedule D: Bank Interest& Others		
Bank Interest	32,17,559.00	39,61,634.00
Interest on IT refund	36,717.00	-
Dividend	-	2,55,676.00
Provision Expenses	-	56,192.00
Loans & Advances(Asset)	-	14,385.87
Total	**32,54,276.00**	**42,87,887.87**
Schedule E: FD Withdrawal		
(1) Canara Bank	22,05,16,249.00	9,11,87,667.00
(2) Pragati Grameena Bank	14,12,871.00	-
(3) SBI	24,28,673.00	44,99,642.00
(4)UTI Mutual Fund	-	5,53,354.94
Total	**22,43,57,793.00**	**9,62,40,663.94**
Schedule F: TDS Refund		
A Y 2023-24	3,01,249.00	-
A Y 2024-25	3,90,964.00	-
Total	**6,92,213.00**	**-**
Payments:		
Schedule G: Expenses on the object of Trust		
Financial Assistance	4,57,80,050.00	4,32,25,500.00
Digital Services for Scholars	2,78,246.00	26,02,432.00
School Education Intervention	39,97,350.00	31,86,924.00
Counselling Project	32,637.00	4,47,041.00
Residential Bridge Camp	25,18,684.00	29,99,947.33
Skill Development Program	6,43,102.00	3,00,000.00
CET(NMMS Coaching)	8,02,388.00	-
Govt School Improvement Programme	-	172788.8
Total	**5,40,52,457.00**	**5,29,34,633.13**
Schedule H: Program Management Cost		
Administrative Expenses	36,23,765.41	34,00,472
Program & Student Selection	18,47,413.00	7,28,213.00
Total	**54,71,178.41**	**41,28,685.31**

MEGHANATH ILLUR & CO.
DHARWAD
M.No.244034
Chartered Accountants

Schedule I: Capital Expenses		
Furniture(Chair)	18,900.00	-
Computer & Accessories	2,64,000.00	1,03,600.00
Equipments	46,000.00	92,000.00
Total	**3,28,900.00**	**1,95,600.00**
Schedule J: Loans & Advances		
Salary Advance	11,14,699.65	-
Total	**11,14,699.65**	**-**
Schedule K : FD		
General	21,32,60,000.00	9,42,75,959.00
Perpetual	-	1,00,000.00
Total	**21,32,60,000.00**	**9,43,75,959.00**
Schedule L : Other Payments		
Provision Expenses	2,15,965.00	-
Advance against Sale Agreement	-	5,00,000.00
Tax Deducted at Source	-	3,90,964.00
Total	**2,15,965.00**	**8,90,964.00**
Schedule M : Closing Balance		
(1) FCRA Bank		
(i)SBI Bank SB A/c No.10261317132	7,465.07	7,268.07
(ii)SBI Bank SB A/c No.40078953024	4,52,252.03	5,42,005.48
(2) Local Bank		
(i)CNRB Bank SB A/c No. 0510101037155	1,42,43,861.35	77,789.01
(ii)SBI Bank SB A/c No.10261317201	15,768.42	1,06,010.42
Total	**1,47,19,346.87**	**7,33,072.98**

MEGHANATH ILLUR & CO. DHARWAD M.No.244034 Chartered Accountants

For MEGHANATH ILLUR & CO.
Chartered Accountants
Sopatil
CA SUMALATA PATIL
(Partner)
FRN : 021446S

Schedule 3 - Current Liabilities and Provisions		
Statutory Payables -		-
PT Payable	1,600.00	1,000.00
TDS Payable	73,589.00	31,229.00
Employee Contribution to ESIC	5,321.00	3,386.00
Employee Contribution to PF	37,550.00	25,481.00
Total	**1,18,060.00**	**61,096.00**
Schedule 4 - Fixed Assets		
As per Depreciation Schedule	13,36,518.87	13,08,610.09
Total	**13,36,518.87**	**13,08,610.09**
Schedule 5: Deposits		
Security Deposit	30,000.00	30,000.00
Corpus Fund	4,00,00,000.00	1,99,00,000.00
Perpetual Scholarship Fund	1,01,00,000.00	1,01,00,000.00
Revolving Scholarship Fund		80,00,000.00
General & Surplus	54,91,378.60	2,77,33,283.61
	5,56,21,378.60	**6,57,63,283.61**
Schedule 6 - Cash and bank balances		
Cash-in-Hand	4,135.00	14,018.00
Bank Accounts	1,47,19,346.87	7,33,072.98
Total	**1,47,23,481.87**	**7,47,090.98**
Schedule 7 - Short Term Loans and Advances		
Advance To Staff	37,855.33	10,508.00
Total	**37,855.33**	**10,508.00**
Schedule 8 - Other current assets		
TDS AY 13-14	3,47,376.00	3,47,376.00
TDS AY 23-24	-	3,01,249.00
TDS AY 24-25	-	3,90,964.00
TDS AY 25-26	4,23,375.00	-
Total	**7,70,751.00**	**10,39,589.00**
Schedule 10 - Operating Income		
10(a) - Donation		
Donation Received	6,00,08,508.95	5,01,98,729.93
Total	**6,00,08,508.95**	**5,01,98,729.93**
Schedule 11 - Other Income		
Interest on IT Refund	36,717.00	-
Interest Received	45,96,768.00	39,61,634.00
Library Membership	3,500.00	3,000.00
Dividend	-	2,55,676.00
Miscellaneous Receipts	420.00	6,963.00
Total	**46,37,405.00**	**42,27,273.00**
Schedule 12 - Expenses on the Object of Trust		
Financial Assistance	4,57,80,050.00	3,47,25,500.00
Digital Services for Scholars	2,89,946.00	21,02,432.00
School Education Intervention	40,90,149.85	26,86,924.00
Counselling Project	32,964.00	4,47,041.00
Residential Bridge Camp	28,49,130.65	29,99,947.33
Skill Development Program	6,70,540.00	3,00,000.00
Govt School Improvement Programme	-	1,72,788.80
CET(NMMS Coaching)	8,70,953.00	-
Total	**5,45,83,733.50**	**4,34,34,633.13**
Schedule 13 - Operating Expenses		
Admin & General Expenses	42,13,840.36	29,00,472.31
Library Expenses	595.00	-
Nurture Merit	2,63,714.00	-
Program & Students Selection	18,08,659.00	7,28,213.00
Excess Payment of ESI	213.00	-
Miscellaneous	5,264.00	50,000.00
NM-Industrial Visit Exp	8,263.00	-
Total	**63,00,548.36**	**36,78,685.31**

MEGHANATH ILLUR & CO. DHARWAD M.No.244034

For MEGHANATH ILLUR & CO.
Chartered Accountants

Sapatil

CA SUMALATA PATIL

Vidya Poshak

Nagarkar Colony, Mahishi Road, Dharwad-07

(Reg.No.286/2000-01)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2025

PARTICULARS	Schedule	Amount in Rs 31-03-2025	Amount in Rs 31-03-2024
Income			
Income from Operation			
Donation Received	10	6,00,08,508.95	5,01,98,729.93
Other Income	11	46,37,405.00	42,27,273.00
Total		**6,46,45,913.95**	**5,44,26,002.93**
Expenses			
Expenses on the Object of Trust	12	5,45,83,733.50	4,34,34,633.13
Operating Cost	13	63,00,548.36	36,78,685.31
Total		**6,08,84,281.86**	**4,71,13,318.44**
Excess of Income over Expenditure before Depreciation		37,61,632.09	73,12,684.49
Less :Depreciation		3,00,991.22	2,96,561.61
Excess of Income over Expenditure - Tr to Bal sheet		**34,60,640.87**	**70,16,122.88**

" This is the Income and Expenditure Account referred to in our Report of even date "

For Meghanath Illur & Co

FRN:021446S

Sapatil

Sumalata Patil

Partner

MEGHANATH ILLUR & CO. DHARWAD M.No.244034 Chartered Accountants

For Vidya Poshak

Chandrashekhar S.K.

Secretary

Place:Dharwad

Date: 13-08-2025

UDIN: 25244034BMOALV9670

Scanned with OKEN Scanner

Vidya Poshak

Nagarkar Colony, Mahishi Road, Dharwad-07
(Reg.No.286/2000-01)

BALANCE SHEET AS AT 31st March 2025

PARTICULARS	Schedule	Amount in Rs 31-03-2025	Amount in Rs 31-03-2024
FUND / RESERVES AND LIABILITIES			
Society Capital Fund / CSR Fund / Accumulated Surplus			
Corpus Fund	1	4,00,00,000.00	1,99,00,000.00
Perpetual Scholarship Fund	1	1,01,00,000.00	1,00,00,000.00
Revolving Fund	1	-	80,00,000.00
Life Membership Fund	1	39,325.00	36,025.00
Excess of Income over Expenditure	2	2,22,32,600.67	3,08,71,959.81
Current Liabilities and Provisions	3	1,18,060.00	61,096.00
Total		**7,24,89,985.67**	**6,88,69,080.81**
ASSETS			
Non-current assets			
Property , Plant and Equipment	4	13,36,518.87	13,08,610.09
Deposits	5	5,56,21,378.60	6,57,63,283.61
Current assets			
Cash and bank balances	6	1,47,23,481.87	7,47,090.98
Short Term Loans and Advances	7	37,855.33	10,508.00
Other current assets	8	7,70,751.00	10,39,589.00
Total		**7,24,89,985.67**	**6,88,69,080.81**

" This is the Balance sheet referred to in our Report of even date "

For Meghanath Illur & Co
FRN:021446S

SaPatil

MEGHANATH ILLUR & CO. DHARWAD M.No.244034 Chartered Accountants

Sumalata Patil
Partner

For Vidya Poshak

Chandrashekhar S.K.
Secretary

Place:Dharwad
Date: 13-08-2025

UDIN: 25244034BMOALV9670

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Vidya Poshak

Nagarkar Colony, Mahishi Road, Dharwad-07

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT AND RECEIPTS AND PAYMENTS AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

PARTICULARS	Amount in Rs 31-03-2025	Amount in Rs 31-03-2024
Schedule 1 - Capital Fund		
A . Corpus Fund		
Opening balance	1,99,00,000.00	1,99,00,000.00
Add : Trf from Revolving Fund	80,00,000.00	-
Add : Trf from Income & Expenditure A/c	1,21,00,000.00	-
Total	**4,00,00,000.00**	**1,99,00,000.00**
B PERPETUAL SCHOLARSHIP FUND		
Opp. Balance	1,00,00,000.00	1,00,00,000.00
Transferred during year	1,00,000.00	-
Total	**1,01,00,000.00**	**1,00,00,000.00**
C REVOLVING SCHOLARSHIP FUND		
Opp. Balance	80,00,000.00	80,00,000.00
Less: Transferred during year	80,00,000.00	-
Total	-	**80,00,000.00**
D . Life Membership Fund		
Opening balance	36,025.00	36,025.00
Add : Trf from Revolving Fund	3,300.00	-
Total	**39,325.00**	**36,025.00**
Schedule 2 - Excess of Income over Expenditure		
Opening balance	3,08,71,959.80	2,38,55,836.93
Add : Additions during the year - Surplus / (Deficit) for the year	34,60,640.87	70,16,122.88
Less: Trd to corpus fund	1,21,00,000.00	-
Total	**2,22,32,600.67**	**3,08,71,959.81**

MEGHANATH ILLUR & CO. DHARWAD M.No.244034 Chartered Accountants

Vidya Poshak

Depreciation Schedule as on 31st March 2025

Sl. No.	Particulars	Rate of Depr.	Opening Balance	Addition: Used for more than 180 days	Addition: Used for less than 180 days	Deletions	Total	Depreciation	Closing Balance
1	Computer & Accessories	40%	2,14,925.34		2,64,000.00		4,78,925.34	1,38,770.14	3,40,155.20
2	Equipment	15%	4,13,989.49	46,000.00			4,59,989.49	68,998.42	3,90,991.07
3	Furniture & Fixures	10%	2,12,432.49	18,900.00			2,31,332.49	23,133.25	2,08,199.24
4	Vehicle	15%	4,67,262.77				4,67,262.77	70,089.42	3,97,173.35
	Total		**13,08,610.09**	**64,900.00**	**2,64,000.00**	-	**16,37,510.09**	**3,00,991.22**	**13,36,518.87**

MEGHANATH ILLUR & CO.
DHARWAD
M.No.244034
Chartered Accountants