



## SUBHAS PATIL & CO.

CHARTERED - ACCOUNTANTS

TF-05, 3rd Floor, Oswal Tower, Jubilee Circle,  
DHARWAD-580 001. (Karnataka)  
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### AUDITOR'S REPORT

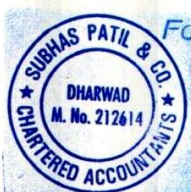
We have audited the attached Balance Sheet of **VIDYA POSHAK, DHARWAD** as at 31<sup>st</sup> March 2012 and Income & Expenditure Account for the year ending 31<sup>st</sup> March 2012. These financial statements are the responsibility of the Management of **VIDYA POSHAK** and our responsibility are to express an opinion on these financial statements.

We conducted our audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

#### Further we report that:

1. We have obtained all the information & explanation, which to the best our knowledge and belief were necessary for the purpose of our audit.
2. Subject to the Observations /notes mentioned in the attached sheets, the enclosed statements are in agreement with the books of accounts, so far as it appears from our examination of those books of accounts.
3. To the best of our knowledge and belief and according to the information & explanations given to us and as per the books of accounts produced for audit, we further report that:-
  - a. The enclosed Balance Sheet exhibits a true and fair view of statement of affairs of the institution as at 31<sup>st</sup> March 2012.
  - b. The enclosed Income & Expenditure Account gives a true and fair view of Surplus for the year ending on 31<sup>st</sup> March 2012.

15 SEP 2012



For **SUBHAS PATIL & CO.**  
Chartered Accountants

  
**SUBHAS R. PATIL**  
Partner

**M. No. 212614**  
**F.R. No. 010173S**

YASHODA SADAN  
First Floor, P.B.Road  
Vidyagiri Dharwad-580004

**Vidya Poshak**  
(Reg No.286/2000-01)

PAN : AAATV3469J

**Consolidated Receipts & Payments Account for the year ended 31st March 2012**


Receipts		Total	Payments		Total
<b>Opening Balance</b>			<b>Nurture Merit Program:</b>		
Cash on hand	33,834.50		Financial Assistance	17,134,637.00	
Bank	2,340,181.50	2,374,016.00	Grant to Partners for Financial Assistance	734,096.00	
<b>Grants &amp; Donations:</b>			Library	645,041.00	
Infosys Foundation	5,000,000.00		Residential Bridge Camps for Students	2,272,870.00	
Supraja Foundation, Hong Kong	10,940,000.00		Program & Post Finance Support	972,988.50	
Kumari Shibulal	3,850,000.00		Volunteer Development	15,558.00	
Ajim Premji Foundation	3,244,134.00		Administrative Expenses	1,999,278.50	23,774,469.00
Policy Planning Unit Bangalore	3,343,686.00		Resource mobilisation & Tech. Development		1,149,831.00
Donation from Institutions	3,574,675.00		Fellowship Educational Activities		60,000.00
Donation from Individuals	2,592,097.00	32,544,592.00	CDOSS Expenses		726,866.00
Scholarship Refunded		56,748.00	Graduate Finishing School Expenses		5,476,925.00
Membership Fee		2,200.00	Azim Premji Foundation		3,089,707.00
CDOSS Training fees		877,548.00	Policy Planning unit		890,894.50
<b>Sundry Receipts:</b>			<b>Capital Expenses:</b>		
Library Membership	114,650.00		Vidya Poshak	76,667.00	
Bank Interest	1,097,153.60		GFS	458,297.00	
Miscellaneous Receipts	112,710.56		Azim Premji Foundation	305,958.00	
Microgram loan	4,000.00		Policy Planning unit	1,010,030.00	1,850,952.00
TDS return	50,610.00	1,379,124.16	<b>FD with Banks:</b>		
Fees & Reimbursements(GFS)		4,000,800.00	Vidya Poshak	21,083,790.00	
FD Encashed		21,757,481.00	GFS	600,000.00	
Loans & Advances		14,744.00	Perpetual Fd	400,000.00	22,083,790.00
Microgram Social Development		225,000.00	<b>Loans and Advances: PF recovery</b>		85,541.00
<b>Grant for Capital Expenditure</b>			Building Deposit		10,000.00
Ajim Premaji Foudnation	320,000.00		SRTT Provision		488,361.00
Policy Planing Unit	1,010,030.00	1,330,030.00	TDS		21,154.00
Income Receivable ( CDOSS)		389,441.00	<b>Closing Balance:</b>		
TDS Payable		3,292.00	Cash in hand	74,454.50	
			Bank	5,172,071.16	5,246,525.66
<b>TOTAL</b>		<b>64,955,016.16</b>	<b>TOTAL</b>		<b>64,955,016.16</b>

15 SEP 2012

  
**Secretary**  
**Vidya Poshak**



For Subhas Patil & Co  
Chartered Accountants

  
**Subhas R Patil**  
Partner



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First Floor, P.B.Road  
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**Vidya Poshak**  
(Reg.No.286/2000-01)

PAN : AAATV3469J

**Consolidated Income & Expenditure Statement for the year ended 31st March 2012**


Expenditure		Total	Income		Total
<b>Financial Assistance</b>			<b>Grants &amp; Donations:</b>		
Financial Assistance	17,134,637.00		Infosys Foundation	5,000,000.00	
Grant to Partners for Financial Assistance	734,096.00		Supraja Foundation, Hong Kong	10,940,000.00	
Library Expenses	645,041.00		Kumari Shibulal	3,850,000.00	
Residential Bridge Camps for Students	2,272,870.00		Ajim Premji Foundation	3,244,134.00	
Program & Post Finance Support	972,988.50		Policy Planning Unit Bangalore	3,343,686.00	
Volunteer Development	16,098.00		Donation from Institutions	3,574,675.00	
Administrative Expenses	1,998,738.50	23,774,469.00	Donation from Individuals	2,592,097.00	32,544,592.00
Resource mobilisation & Tech. Development		1,149,831.00	Scholarship Refunded		56,748.00
Fellowship Educational Activities		60,000.00	CDOSS Training fees		877,548.00
CDOSS Expenses		726,866.00			
Azim Premji Foundation		3,089,707.00	<b>Sundry Receipts:</b>		
Policy Planning unit		890,894.50	Library Membership		110,650.00
Graduate Finishing School Expenses		5,476,925.00	Bank Interest		1,097,153.60
Depreciation		900,108.03	Miscellaneous Receipts		112,710.56
Perpetual donation tr to B/s		600,000.00	Microgram Loan		4,000.00
<b>Provisions</b>			Fees & Reimbursements(GFS)		4,000,800.00
Provision GFS project	350,000.00		Provision for Committed Expenditure		2,267,000.00
Financial Assistance	207,000.00				
Administrative Expenses	95,175.00				
Library Expenses	25,180.00				
Residential Bridge Camps for Students	42,000.00				
Program & Post Finance Support	50,320.00				
Azim Premji Foundation	274,000.00				
Policy Planning unit	248,000.00				
Graduate Finishing School Expenses	10,000.00				
CDOSS Expenses	52,000.00				
Resource mobilisation & Tech. Development	53,073.00	1,406,748.00			
Surplus during the year		2,995,653.63			
<b>TOTAL</b>		<b>41,071,202.16</b>	<b>TOTAL</b>		<b>41,071,202.16</b>

15 SEP 2012

  
**Secretary**  
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Subhas R Patil  
Partner

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**Vidya Poshak**  
(Reg.No.286/2000-01)

PAN : AAATV3469J

**Balance Sheet as at 31st March 2012**

<b>Fund &amp; Liabilities</b>		<b>Total</b>	<b>Assets</b>		<b>Total</b>
<b><u>LIFE MEMBERSHIP</u></b>			<b><u>FIXED ASSETS</u></b>		
As per last B/S	26,125.00		As per Schedule A		<b>4,193,553.97</b>
Add: During the year	2,200.00	<b>28,325.00</b>			
			<b><u>REVOLVING FUND</u></b>		<b>127,125.00</b>
<b><u>CAPITAL FUND (CORPUS)</u></b>			<b><u>ADVANCES &amp; DEPOSITS</u></b>		
As per last B/S		<b>6,748,895.00</b>	Loans & Advances	474,657.00	
			Building Deposit	10,000.00	<b>484,657.00</b>
<b><u>GRANT FOR CAPITAL EXPENDITURE</u></b>			<b><u>TDS DEDUCTIONS</u></b>		
Ajim Premaji Foudnation	320,000.00		Tax deducted at Source 09-10 & 10-11	79,193.00	
Policy Planing Unit	1,010,030.00	<b>1,330,030.00</b>	Tax deducted at Source 11-12	521,642.00	<b>600,835.00</b>
<b><u>PERPETUAL FUND</u></b>			<b><u>CASH &amp; BANK BALANCES</u></b>		
Opp. Balance	850,000.00		Fixed Deposit	10,078,686.00	
Transferred during year	600,000.00	<b>1,450,000.00</b>	Fixed Deposit (Earmarked)	1,100,000.00	
<b><u>INCOME &amp; EXPENDITURE A/C</u></b>			Fixed Deposit (GFS)	3,117,439.00	
As per Last B/S	8,066,390.00		Cash in Hand	74,454.50	
Add: Surplus during the year	2,995,653.63	<b>11,062,043.63</b>	Bank	5,172,071.16	<b>19,542,650.66</b>
<b><u>CURRENT LIABILITIES</u></b>					
Grant refundable (GFS)	2,190,000.00				
Provision for Committed Expenditure	1,414,040.00				
Azim Premji Foundation TDS	271,344.00				
Directrate Primary Education TDS	229,144.00				
Microgram	225,000.00	<b>4,329,528.00</b>			
<b>TOTAL</b>		<b>24,948,821.63</b>			<b>24,948,821.63</b>

15 SEP 2012

  
**Secretary**  
**Vidya Poshak**



For Subhas Patil & Co  
Chartered Accountants

  
Subhas R Patil  
Partner



# Vidya Poshak

## Depreciation Schedule as on 31st March 2012

Sl. No.	Particulars	Rate of Depr.	Opening Balance	Addition Before September	Addition After September	Total	Depreciation	Closing Balance
1	Compute & Accessories	60%	147,665.80	142,035.00	-	289,700.80	173,820.48	115,880.32
2	Equipment	15%	658,207.65	83,296.00	40,986.00	782,489.65	114,299.50	668,190.15
3	Books	60%	510,951.80	42,930.00	39,499.00	593,380.80	344,178.78	249,202.02
4	Furniture & Fixures	10%	793,904.78	186,218.00	-	980,122.78	98,012.28	882,110.50
5	Vehicle	15%	1,131,979.97	-	-	1,131,979.97	169,797.00	962,182.97
6	Ajim Premji Foundation Capital Expenses	0	-	-	305,958.00	305,958.00	-	305,958.00
7	Policy Planning Unit Capital Expenses	0	-	-	1,010,030.00	1,010,030.00	-	1,010,030.00
<b>Total</b>			<b>3,242,710.00</b>	<b>454,479.00</b>	<b>1,396,473.00</b>	<b>5,093,662.00</b>	<b>900,108.03</b>	<b>4,193,553.97</b>

  
**Secretary**  
**Vidya Poshak**

