



SUBHAS PATIL & CO.

CHARTERED - ACCOUNTANTS

TF-05, Third Floor, Oswal Tower, Jubilee Circle

DHARWAD-580 008. (Karnataka)

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Independent Auditors' Report

To the Members of Vidya Poshak, Dharwad

Report on the financial statements

We have audited the accompanying financial statements of Vidya Poshak ("the NGO"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Receipt and Payment and Income and Expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The NGO's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2017; and
- b) in the case of the Statement of Income and Expenditure, of the surplus of the Society for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

1. As required by, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Income and Expenditure and the Receipt and Payment account dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, the Statement of Income and Expenditure and the Receipt and Payment account comply with the Accounting Standards referred to in Societies act 1960.

For SUBHAS PATIL & CO.,

Chartered Accountants

Firm's Registration No. 0101735

Subhas R Patil
Partner



- 1 SEP 2017



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AUDITOR'S REPORT

We have audited the attached Balance Sheet of **VIDYA POSHAK, DHARWAD** as at 31st March 2017 and Income & Expenditure Account for the year ending 31st March 2017. These financial statements are the responsibility of the Management of **VIDYA POSHAK** and our responsibility is to express an opinion on these financial statements.

We conducted our audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

Further we report that:

1. We have obtained all the information & explanation, which to the best our knowledge and belief were necessary for the purpose of our audit.
2. Subject to the Observations /notes mentioned in the attached sheets, the enclosed statements are in agreement with the books of accounts, so far as it appears from our examination of those books of accounts.
3. To the best of our knowledge and belief and according to the information & explanations given to us and as per the books of accounts produced for audit, we further report that:-
 - a. The enclosed Balance Sheet exhibits a true and fair view of statement of affairs of the institution as at 31st March 2017.
 - b. The enclosed Income & Expenditure Account gives a true and fair view of Surplus for the year ending on 31st March 2017.

1 SEP 2017



For **SUBHAS PATIL & CO.**
Chartered Accountants

SUBHAS R. PATIL
Partner F. R. No. 010173S

YASHODA SADAN
First Floor, P. B. Road
Vidyagiri, Dharwad - 580004

Vidya Poshak
(Reg.No.286/2000-01)

PAN : AAATV3469J

CONSOLIDATED RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2017

Receipts		Total	Payments		Total
Opening Balance:			Nurture Merit Program:		
Cash on hand	5,744.50		Financial Assistance	1,08,26,017.00	
Bank	14,74,582.56	14,80,327.06	Library Expenses	17,13,073.00	
Donation & Grants :			Residential Bridge Camps for Students	19,55,610.00	
Capillary Technologies India Pvt Ltd	10,00,000.00		Program & Post Finance Support	7,97,606.00	
Domino Printech India Pvt Ltd	5,00,000.00		Administrative Expenses	14,13,810.19	1,67,06,116.19
Give India	9,54,835.10		Other Program:		
LetzDream Foundation	25,70,878.60		Resource mobilisation & Tech. Develop	5,72,303.00	
IONIDEA Interactive Pvt Ltd	7,50,000.00		Skill Training Program	4,00,820.24	
KPIT Technologies Ltd	5,00,000.00		Avanti Training Program	21,83,097.00	
Kannada Sangha Hong Kong	10,43,137.00		Ekalakshya Program	1985655	
Texas Instruments(I) Pvt Ltd	15,00,000.00		Evidyaloka Program	4,69,202.00	
Charities Aid Foundation India	21,36,695.00		Mobile Leadership Program	16,05,145.00	72,16,222.24
TATA Motors Ltd	15,23,000.00		Capital Expenses:		
Enabling Leadership Foundation	11,25,435.00		Computer & Accessories	96,638.00	
Evidyaloka	4,80,000.00		Equipments	54,351.00	1,50,989.00
Other Institutions	39,31,018.43	2,26,72,008.23	FD with Banks:		
Individuals	46,57,009.10		General	40,49,647.00	
Capital Fund:			Perpetual	5,50,000.00	45,99,647.00
Life Membership Fee		1,100.00	Current Liabilities		
Sundry Receipts:			Provision Expenses	14,666.00	
Library Membership	1,49,200.00		Azim Premaji Foundation Tds	1,71,108.00	1,85,774.00
Bank Interest	20,27,381.59		Loans and Advances:		
Interest on IT Refund	1,824.00		Tax Deducted at Source	16,910.00	
TDS Refund	37,276.00	22,25,869.43	Loans and Advances (Asset)	-	16,910.00
Miscellaneous Receipts	10,187.84		Closing Balance:		
FD Encashed		38,73,089.00	Cash in hand	5,084.50	
Loans & Advances :			Bank	28,89,865.83	28,94,950.33
Loans and Advances (Asset)		15,18,215.04			
TOTAL		3,17,70,608.76	TOTAL		3,17,70,608.76

Date: 1st September, 2017
Place: Dharwad

Vidya Poshak
Umesh C.
Umesh C.
(Secretary)



For Subhas Patil & Co
Chartered Accountants

Subhas R Patil
Subhas R Patil
(Partner)
F.R.No.0101735

YASHODA SADAN
First Floor, P. B. Road
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(Reg.No.286/2000-01)

PAN : AAATV3469J

CONSOLIDATED INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDING 31ST MARCH 2017

Expenditure		Total	Income		Total
Nurture Merit Program:			Grants & Donations:		
Financial Assistance	89,83,935.00		Capillary Technologies India Pvt Ltd	10,00,000.00	
Library Expenses	15,65,817.00		Domino Printech India Pvt Ltd	5,00,000.00	
Residential Bridge Camps for Students	17,35,923.00		Give India	9,54,835.10	
Program & Post Finance Support	6,64,654.00		LetzDream Foundation	25,70,878.60	
Administrative Expenses	12,60,168.19	1,42,10,497.19	IONIDEA Interactive Pvt Ltd	7,50,000.00	
			KPIT Technologies Ltd	5,00,000.00	
Other Program:			Kannada Sangha Hong Kong	10,43,137.00	
Resource mobilisation & Tech. Develop	5,72,303.00		Texas Instruments(I) Pvt Ltd	15,00,000.00	
Eklakshya Program	19,85,655.00		Charities Aid Foundation India	21,36,695.00	
Skill Training Program	3,55,920.24		TATA Motors Ltd	15,23,000.00	
Avanti training Programme	19,78,262.00		Enabling Leadership Foundation	11,25,435.00	
Evidyaloka	4,69,202.00		Evidyaloka	4,80,000.00	
Mobile Leadership Programme	10,85,974.00	64,47,316.24	Other Institutions	39,31,018.43	
			Individuals	46,57,009.10	2,26,72,008.23
Depreciation		5,10,710.19			
Provision Committed Expenditures		38,47,039.00	Sundry Receipts:		
			Library Membership	1,49,200.00	
Transferred to B/s:			Interest On IT Refund	1,824.00	
Perpectual Donation	5,50,000.00		Miscellaneous Receipts	10,187.84	1,61,211.84
Corpus Fund (Give India)	1,493.88				
Interest on Corpus Fund	10,51,135.00		Bank Interest:		
Surplus during the year	(17,57,589.84)	(1,54,960.96)	Interest on Corpus Fund	10,51,135.00	
			Interest on Perpetual Fund	5,74,516.00	
			Interest on General & Surplus Fund	95,337.00	
			Interest on Committed Expenses Fu	1,73,188.59	
			Interest on SB Accounts	1,33,205.00	20,27,381.59
TOTAL		2,48,60,601.66	TOTAL		2,48,60,601.66

Date: 1st September, 2017
Place: Dharwad

Vidya Poshak
Umesh C.
Umesh C.
(Secretary)



For Subhas Patil & Co
Chartered Accountants

Subhas R Patil
Subhas R Patil
(Partner)
F.R.No.0101735

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First Floor, P. B. Road
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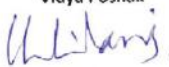
Vidya Poshak
(Reg.No.286/2000-01)

PAN : AAATV3469J

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2017

Fund & Liabilities	Total	Assets	Total
LIFE MEMBERSHIP		FIXED ASSETS	
As per last B/S	33,825.00	As per Schedule A	19,03,773.42
Add: During the year	-		
	33,825.00	ADVANCES & DEPOSITS	
CAPITAL FUND (CORPUS)		Loans & Advances	4,69,909.56
As per last B/S	1,58,29,804.31		
Add: Corpus Fund (Give India)	1,493.88	TDS DEDUCTIONS	
Add: Corpus Interest transferred from Income & Expenditure A/c	10,51,135.00	Tax deducted at Source AY 13-14	3,47,376.00
	1,68,82,433.19	Tax deducted at Source AY 17-18	16,910.00
GRANT FOR CAPITAL EXPENDITURE			3,64,286.00
Policy Planing Unit	1,11,237.00	FIXED DEPOSITS	
	1,11,237.00	Corpus Fund	1,68,77,957.00
PERPETUAL FUND		Perpetual Fund	74,24,819.00
Opp. Balance	68,74,819.00	Committed Expenses Fund	38,47,039.00
Transferred during year	5,50,000.00	General & Surplus	21,18,631.00
	74,24,819.00		3,02,68,446.00
INCOME & EXPENDITURE A/C		CASH & BANK BALANCES	
As per Last B/S	74,98,084.96	Cash in Hand	5,081.50
Add: Surplus during the year	(17,57,589.84)	Bank	28,89,865.83
	57,40,495.12		28,94,950.33
CURRENT LIABILITIES			
Provision for Committed Expenditure	38,63,540.00		
Other Provisions	15,00,000.00		
Azim Premji Foundation TDS	3,45,016.00		
	57,08,556.00		
TOTAL	3,59,01,365.31	TOTAL	3,59,01,365.31

Date: 1st September, 2017
Place: Dharwad

Vidya Poshak

Umesh C.
(Secretary)



For Subhas Patil & Co
Chartered Accountants

Subhas R Patil
(Partner)
F.R.No.0101735

Vidya Poshak

Depreciation Schedule as on 31st March 2017

Sl. No.	Particulars	Rate of Depr.	Opening Balance	Addition Before September	Addition After September	Total	Depreciation	Closing Balance
1	Computer & Accessories	60%	1,92,463.08	96,638.00	-	2,89,101.08	1,73,460.65	1,15,640.43
2	Equipment	15%	7,23,254.08	23,080.00	31,271.00	7,77,605.08	1,14,295.44	6,63,309.64
3	Books	60%	83,273.43	-	-	83,273.43	49,964.06	33,309.37
4	Furniture & Fixures	10%	6,02,618.07	-	-	6,02,618.07	90,392.71	5,12,225.36
5	Vehicle	15%	5,50,648.95	-	-	5,50,648.95	82,597.34	4,68,051.61
6	Policy Planning Unit Capital Exp	0%	1,11,237.00	-	-	1,11,237.00	-	1,11,237.00
Total			22,63,494.61	1,19,718.00	31,271.00	24,14,483.61	5,10,710.20	19,03,773.42

